



26<sup>th</sup> September 2008

**MERIDIAN PETROLEUM plc**  
(‘Meridian’ or the ‘Company’)

**Director/ PDMR Shareholding**

Meridian Petroleum (AIM: MRP), the oil and gas exploration and production Company with producing assets in the USA and exploration licences in Australia, announces that it has today been informed that the following Directors of the Company have purchased ordinary shares of 5p each (“ordinary shares”):

Stephen Gutteridge, Chairman of Meridian, purchased 200,000 ordinary shares at a price of 6.5p per share on 25 September 2008 and 160,000 ordinary shares at a price of 6.5p per share on 26 September 2008. Following this notification, Mr Gutteridge now has a total beneficial interest in 960,000 ordinary shares, representing 0.99% of the issued share capital of the Company.

David Wake-Walker, non-executive Director, purchased 125,001 ordinary shares at a price of 6.5p per share on 26 September 2008. The ordinary shares purchased are in the name of The David Wake-Walker Pension Scheme, a registered pension scheme of which David Wake-Walker is the sole beneficiary. Following this notification, Mr Wake-Walker has a total beneficial interest in 250,002 ordinary shares, representing 0.26% of the issued share capital of the Company.

ENDS

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